(Rs. in Crores)

Year	Target	Proceeds realised
1997-98	4,800	902
1998-99	5,000	5,371
1999-2000	10,000	1,585

(e) Disinvestment is carried out keeping in view various factors like market conditions, financial performance of the company and the views of the concerned departments. For various reasons including adverse market conditions, the proceeds realised during 1997-98 and 1999-2000 were less than the targets.

Institutions Identified for Disinvestment

†3110. DR. D. MASTHAN :

SHRI RAJ MOHINDER SINGH :

Will the Minister of DISINVESTMENT be pleased to state :

(a) whether Government have identified certain institutions, the shares of which are being sold for collecting additional amount; and

(b) if so, the names of the institutions and the reasons for their selection in first phase ?

THE MINISTER OF STATE IN THE MINISTRY OF INFORMATION AND BROADCASTING AND THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY) : (a) No Sir. Government is considering for disinvestment its shareholding in non strategic Public Sector Companies only, as per its declared policy on disinvestment.

(b) Does not arise.

Undertaking to the Prospective Investor of Air India

3111. SHRIMATI JAYAPRADA NAHATA :

SHRI AMAR SINGH :

Will the Minister of DISINVESTMENT be pleased to state :

† Original notice of the question received in Hindi.